

**OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT**

**BYLAW NO. 170, 2023**

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A bylaw to adopt the 2023-2027 Five Year Financial Plan

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**WHEREAS** the Board of the Okanagan-Similkameen Regional Hospital District, in open meeting assembled, enacts as follows;

**1 Citation**

1.1 This Bylaw shall be cited as the "Okanagan-Similkameen Regional Hospital District 2023-2027 Five Year Financial Plan Bylaw No 170, 2023"

**2 Interpretation**

2.1 In this bylaw:

- (a) Schedule "A" attached hereto and forming part of this bylaw is the 2023-2027 Five Year Financial Plan for the Okanagan-Similkameen Regional Hospital District for the year ending December 31, 2023

**READ A FIRST AND SECOND TIME** this 19<sup>th</sup> day of January, 2023

**READ A THIRD TIME AND ADOPTED** this 16th day of February, 2023

  
\_\_\_\_\_  
OSRHD Chair

  
\_\_\_\_\_  
Corporate Officer

**SCHEDULE A**

**Okanagan-Similkameen Regional Hospital District  
2023 - 2027 Annual Budget & 5 Year Financial Plan**

		1.810%	1.313%	3.759%	3.623%	3.497%
	2022	2023	2024	2025	2026	2027
	Annual	Annual	Annual	Annual	Annual	Annual
	Budget	Budget	Budget	Budget	Budget	Budget
<b>Revenue</b>						
Tax Requisition	6,447,140	6,563,833	6,650,000	6,900,000	7,150,000	7,400,000
Grants in Lieu of Taxes	25,000	25,000	25,000	25,000	25,000	25,000
Interest Income - Operating	5,000	5,000	5,000	5,000	5,000	5,000
Interest Income - Capital	25,000	25,000	25,000	25,000	25,000	25,000
MFA Debt Surplus	-	-	-	-	-	-
Transfer from Reserve - Capital Improvement Projects	1,000,000	-	1,311,310	1,063,260	815,230	567,220
Transfer from Reserve - PRH Patient Care Tower Project	-	-	-	-	-	-
Transfer from Reserve - Carryforward of Prior Years' Capital Improvement Projects	-	4,300,000	-	-	-	-
Debenture Proceeds - PRH Patient Care Tower Project	9,527,000	6,458,000	-	-	-	-
Debenture Proceeds - PRH Relocation of Oncology Dept	3,200,000	3,200,000	-	-	-	-
Debenture Proceeds - South Similkameen Health Centre Keremeos (Primary Care Network)	-	520,000	-	-	-	-
Debenture Proceeds - Princeton Health Centre (Primary Care Network)	-	800,000	-	-	-	-
<b>Total Revenue</b>	<b>20,229,140</b>	<b>21,896,833</b>	<b>8,016,310</b>	<b>8,018,260</b>	<b>8,020,230</b>	<b>8,022,220</b>
<b>Expenditures</b>						
<b>Regional Hospital District Debt - Sec. 23 (1) (a)</b>						
Debenture Payments - Principal	2,128,822	2,128,670	2,530,000	2,530,000	2,530,000	2,530,000
Debenture Payments - Interest	1,356,835	1,356,820	1,870,000	1,870,000	1,870,000	1,870,000
Debenture Payments - Short-Term Interest	-	-	-	-	-	-
Total Non-Shareable Debt	3,485,657	3,485,490	4,400,000	4,400,000	4,400,000	4,400,000
<b>Administration Expenses - Sec 17 (2)</b>						
Salaries & Wages (OCAO & Finance Department)	54,365	57,170	58,310	59,260	60,230	61,220
Board Remuneration	15,000	15,000	15,000	15,000	15,000	15,000
Audit	10,000	11,000	12,000	13,000	14,000	15,000
Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000
Supplies/Misc/Travel	5,000	5,000	5,000	5,000	5,000	5,000
Total Section 17 (2)	85,365	89,170	91,310	93,260	95,230	97,220
<b>Expenditure under Sec. 20(4)</b>						
Minor Equipment Global Grant - IHA 2022-23 Funding Request	464,500	398,400	425,000	425,000	425,000	425,000
Capital Improvement Projects - IHA Remaining 2023-24 Funding Requests	933,460	1,851,300	3,075,000	3,075,000	3,075,000	3,075,000
Capital Improvement Projects - IHA 2023-24 Funding Request (Keremeos Primary Care Network)	-	520,000	-	-	-	-
Capital Improvement Projects - IHA 2023-24 Funding Request (Princeton Primary Care Network)	-	800,000	-	-	-	-
Capital Improvement Projects - Cfwd IHA 2022-23 Funding Request (PRH Relocation of Oncology Dept)	3,200,000	3,200,000	-	-	-	-
Capital Improvement Projects - Cfwd IHA 2021 Request (Penticton Urgent & Primary Care Centre)	1,000,000	-	-	-	-	-
Capital Projects - PRH Patient Care Tower Project (Construction)	5,492,000	2,423,000	-	-	-	-
Capital Projects - PRH Patient Care Tower Project (Reserve)	4,035,000	4,035,000	-	-	-	-
Carryforward of Prior Years' Capital Improvement Projects (2022 & prior)	-	4,300,000	-	-	-	-
Grant In Aid - Penticton Medical Association	-	-	-	-	-	-
Transfer to Capital Reserve	1,533,158	794,473	25,000	25,000	25,000	25,000
Total Section 20(4)	16,658,118	18,322,173	3,525,000	3,525,000	3,525,000	3,525,000
<b>Total Expenditures</b>	<b>20,229,140</b>	<b>21,896,833</b>	<b>8,016,310</b>	<b>8,018,260</b>	<b>8,020,230</b>	<b>8,022,220</b>
<b>Total Surplus (Deficit)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
	<b>2022</b>	<b>2023</b>	<b>Difference</b>			
<b>Tax Rate / \$1000 for residential property</b>	0.19548	0.17351	-0.02197			
<b>Average Tax Bill per residential property</b>	\$115.65	\$117.99	\$2.34			
	<b>2022</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>
<b>Capital Reserve Balance - Sec 20(4)</b>						
Opening Balance	3,454,253	8,287,411	4,781,884	3,495,574	2,457,314	1,667,084
Contributions	1,508,158	769,473	-	-	-	-
Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	25,000	25,000	25,000	25,000	25,000	25,000
Carryforward of Capital Improvement Projects (2022 & Prior) Included in Surplus at End of Year	4,300,000	-	-	-	-	-
Reductions	(1,000,000)	(4,300,000)	(1,311,310)	(1,063,260)	(815,230)	(567,220)
Ending Balance	8,287,411	4,781,884	3,495,574	2,457,314	1,667,084	1,124,864
Committed from Capital Reserve as at December 31st	7,162,547	3,657,020	2,370,710	1,332,450	542,220	-
Uncommitted from Capital Reserve as at December 31st	1,124,864	1,124,864	1,124,864	1,124,864	1,124,864	1,124,864
	8,287,411	4,781,884	3,495,574	2,457,314	1,667,084	1,124,864

**OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT**

**REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS**

	<i>(2023 Completed Roll)</i>	<i>(2022 Revised Roll)</i>			
	<b>2023</b>	<b>2022</b>	<b>\$</b>	<b>% of</b>	<b>% of</b>
	<b><u>REQUISITION</u></b>	<b><u>REQUISITION</u></b>	<b><u>CHANGE</u></b>	<b><u>2023 Total</u></b>	<b><u>2022 Total</u></b>
<b>PENTICTON</b>	\$2,571,456	\$2,536,239	\$35,217	39.18%	39.34%
<b>SUMMERLAND</b>	882,629	867,929	14,700	13.45%	13.46%
<b>PRINCETON</b>	170,596	166,966	3,630	2.60%	2.59%
<b>OLIVER</b>	309,414	310,703	-1,289	4.71%	4.82%
<b>OSOYOOS</b>	537,521	522,832	14,689	8.19%	8.11%
<b>KEREMEOS</b>	76,718	74,575	2,143	1.17%	1.16%
<b>PENTICTON INDIAN BAND</b>	117,596	116,658	938	1.79%	1.81%
<b>ELECTORAL AREA A</b>	208,239	204,753	3,486	3.17%	3.18%
<b>ELECTORAL AREA B</b>	52,986	48,426	4,560	0.81%	0.75%
<b>ELECTORAL AREA C</b>	249,540	243,335	6,205	3.80%	3.77%
<b>ELECTORAL AREA D</b>	358,489	357,210	1,279	5.46%	5.54%
<b>ELECTORAL AREA E</b>	276,213	266,769	9,444	4.21%	4.14%
<b>ELECTORAL AREA F</b>	161,764	160,382	1,382	2.46%	2.49%
<b>ELECTORAL AREA G</b>	97,529	93,344	4,185	1.49%	1.45%
<b>ELECTORAL AREA H</b>	264,696	258,249	6,447	4.03%	4.00%
<b>ELECTORAL AREA I</b>	228,447	218,770	9,677	3.48%	3.39%
<b>TOTAL</b>	\$6,563,833	\$6,447,140	\$116,693	100.00%	100.00%
<b>% Change Before Non-Market Growth</b>	1.81%	0.00%			
<b>Non-Market Growth %</b>	1.81%	1.85%			
<b>% Change After Non-Market Growth</b>	0.00%	-1.85%			