OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT

BYLAW NO. 171, 2024

A byla	aw to adopt the 2024-2028 Five Year Financial Plan
	REAS the Board of the Okanagan-Similkameen Regional Hospital District, in opening assembled, enacts as follows;
1	Citation
1.1	This Bylaw shall be cited as the "Okanagan-Similkameen Regional Hospital District 2024-2028 Five Year Financial Plan Bylaw No 171, 2024"
2	Interpretation
2.1	In this bylaw:
	(a) Schedule "A" attached hereto and forming part of this bylaw is the 2024-2028 Five Year Financial Plan for the Okanagan-Similkameen Regional Hospital District for the year ending December 31, 2024
READ	A FIRST AND SECOND TIME this 8 th day of February, 2024
READ	A THIRD TIME AND ADOPTED this 22 nd day of February, 2024
,	
W	I AM
OSRHI	D Chair Corporate Officer

SCHEDULE A						
Okanagan-Similkameen Regional Hospital Dis	strict					
2024 - 2028 Annual Budget & 5 Year Financial						
		6,65%	14,29%	12.50%	11,11%	5,00%
	2023 Annual	2024 Annual	2025 Annual	2026 Annual	2027 Annual	2028 Annual
Revenue	Budget	Budget	Budget	Budget	Budget	Budget
Tax Requisition	6,563,833	7,000,000	8,000,000	9,000,000	10,000,000	10,500,000
Grants in Lieu of Taxes	25,000 5,000	25,000 5,000	25,000 5,000	25,000 5,000	25,000 5,000	25,000 5,000
Interest Income - Operating Interest Income - Capital	25,000	25,000	25,000	25,000	25,000	25,000
Transfer from Reserve - Capital Improvement Projects		-	1,853,699	678,053	-	
Transfer from Reserve - Carryforward of Prior Years' Capital Improvement Projects (2023 & prior) Debenture Proceeds - South Similkameen Health Centre Kererneos Primary Care Network (CFWD from 2023)	4,300,000 520,000	3,940,000 520,000	-	-		
Debenture Proceeds - Princeton Health Centre Primary Care Network (CPWD from 2023) Debenture Proceeds - Princeton Health Centre Primary Care Network (CPWD from 2023)	800,000	800,000	_	-	-	-
Debenture Proceeds - PRH Relocation of Oncology Dept (CFWD from 2022)	3,200,000	3,200,000 6,458,000	-		-	
Debenture Proceeds - PRH Patient Care Tower Project Construction & Contingency Reserve (CFWD from 2023) Total Revenue	6,458,000 21,896,833	21,973,000	9,908,699	9,733,053	10,055,000	10,555,000
Total revenue						
Expenditures						
Regional Hospital District Debt - Sec. 23 (1) (a) Debenture Payments - Principal (PRH Tower Project MFA Issue #150)	2,128,670	2,128,670	2,128,670	2,128,670	2,128,670	2,128,670
Depenture Payments - Principal (PRH Tower Project MFA Issue #150) Debenture Payments - Interest (PRH Tower Project MFA Issue #150)	1,356,820	1,356,820	2,109,090	2,861,360	2,861,360	2,861,360
Debenture Payments - Principal (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve)	-	-	223,708	223,708	223,708 299,652	223,708 299,652
Debenture Payments - Interest (New Debt Issue - PRH Patient Care Tower Project Construction & Contingency Reserve) Debenture Payments - Principal (New Debt Issue - PRH Relocation of Oncology Dept)		-	299,652 110,849	299,652 110,849	110,849	110,849
Debenture Payments - Interest (New Debt Issue - PRH Relocation of Oncology Dept)	-	-	148,480	148,480	148,480	148,480
Debenture Payments - Principal (New Debt Issue - Princeton Health Centre Primary Care Network)	-		41,155 36,560	41,155 36,560	41,155 36,560	41,155 36,560
Debenture Payments - Interest (New Debt Issue - Princeton Health Centre Primary Care Network) Debenture Payments - Principal (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network)	-		26,751	26,751	26,751	26,751
Debenture Payments - Interest (New Debt Issue - South Similkameen Health Centre Keremeos Primary Care Network)		-	23,764	23,764	23,764	23,764
Total Non-Shareable Debt	3,485,490	3,485,490	5,148,679	5,900,949	5,900,949	5,900,949
Administration Expenses - Sec 17 (2)						
Salaries & Wages (OCAO & Finance Department)	57,170	57,680	59,420	61,220	63,075	65,000
Board Remuneration	15,000 11,000	15,000 12,000	15,000 13,000	15,000 14,000	15,000 15,000	15,000 16,000
Audit Legal Fees	1,000	1,000	1,000	1,000	1,000	1,000
Supplies/Misc/Travel	5,000	5,000	5,000	5,000	5,000	5,000
Total Section 17 (2)	89,170	90,680	93,420	96,220	99,075	102,000
Expenditure under Sec. 20(4)						
Minor Equipment Global Grant - IHA 2024-25 Funding Request (RHD share reduced from 40% to 30%)	-	349,800 1,411,714	1,862,160	860,884	125,280	
Capital Improvement Projects - IHA Remaining 2024-25 Funding Requests (RHD share reduced from 40% to 30%, cash flow method) Minor Equipment Global Grant - Future Estimated IHA Funding Request (based on amounts provided by CAO, RHD share reduced from 40% to 30%)	-	1,411,714	330,000	330,000	330,000	330,000
Capital Improvement Projects - Future Estimated IHA Funding Request (based on amounts provided by CAO, RHD share reduced from 40% to 30%)	-	-	2,449,440	2,520,000	2,670,000	2,895,000
Minor Equipment Global Grant - IHA Funding Request Prior to 2024 (approved in that year's budget)	398,400 1,851,300			-		
Capital Improvement Projects - IHA Funding Request Prior to 2024 (approved in that year's budget) Capital Improvement Projects - IHA 2023-24 Funding Request (Keremeos Primary Care Network)	520,000	520,000		-	-	
Capital Improvement Projects - IHA 2023-24 Funding Request (Princeton Primary Care Network)	800,000	800,000		-	-	-
Capital Improvement Projects - Cfwd IHA 2022-23 Funding Request (PRH Relocation of Oncology Dept) Capital Projects - PRH Patient Care Tower Project (Construction)	3,200,000 2,423,000	3,200,000 2,423,000	-	-		-
Capital Projects - PRM Patient Care Tower Project (Constitution) Capital Projects - PRM Patient Care Tower Project (Reserve)	4,035,000	4,035,000	-	-	-	_
Carryforward of Prior Years' Capital Improvement Projects (2023 & prior)	4,300,000	3,940,000	25.000	25.000	929,696	1,327,051
Transfer to Capital Reserve Total Section 20(4)	794,473 18,322,173	1,717,316 18,396,830	25,000 4,666,600	25,000 3,735,884	4,054,976	4,552,051
Total Expeditures	21,896,833	21,973,000	9,908,699	9,733,053	10,055,000	10,555,000
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Total Surplus (Deficit)	-		-			
	2023	2024	2025	2026 0.23608	2027 0.26231	2028 0,27543
Tax Rate / \$1000 for residential property Average Tax Bill per residential property	0,17379 \$118.02	0,18362 \$123.91	0,20985 \$141.61	\$159.31	\$177.01	\$185.86
Average Tax Dip et residential property Increase (Decrease) to Average Tax Bill per residential property		\$5.89	\$17.70	\$17.70	\$17.70	\$8.85
	Estimated					
	2023	2024	2025	2026	2027	2028
Capital Reserve Balance - Sec 20(4)	8,287,411	8,104,542	5,881,858	4,053,159	3,400,106	4,329,802
Opening Balance Contributions	769,473	1,692,316	-	-	904,696	1,302,051
Contributions - V1st Term Deposits/MFA Investment Gains (Losses)	25,000	25,000	25,000	25,000	25,000	25,000
Carryforward of Capital Improvement Projects (2023 & Prior) Included in Surplus at End of Year Reductions	1,851,300 (2,828,642)	(3,940,000)	(1,853,699)	(678,053)	-	
Reductions Ending Balance	8,104,542	5,881,858	4,053,159	3,400,106	4,329,802	5,656,853
Committed from Capital Reserve in Future Years as at December 31st	2,447,689	225,005	(1,603,694)	(2,256,747)	(1,327,051)	
Committed from Capital Reserve in Future Feats as a December 31st. Uncommitted from Capital Reserve as at December 31st.	5,656,853	5,656,853	5,656,853	5,656,853	5,656,853	5,656,853
	8,104,542	5,881,858	4,053,159	3,400,106	4,329,802	5,656,853

OKANAGAN-SIMILKAMEEN REGIONAL HOSPITAL DISTRICT												
REQUISITION SUMMARY - NOT INCLUDING ADJUSTMENTS												
	(2024 Completed Roll)	(2023 Revised Roll)		77.74.400								
	2024	2023	\$	%	% of	% of						
	REQUISITION	REQUISITION	<u>CHANGE</u>	<u>Change</u>	2024 Total	2023 Total						
PENTICTON	\$2,838,644	\$2,572,988	\$265,656	10.32%	40,55%	39,20%						
SUMMERLAND	943,911	883,340	60,571	6.86%	13,49%	13.46%						
PRINCETON	182,169	170,325	11,844	6.95%	2.60%	2.59%						
OLIVER	344,226	310,068	34,158	11.02%	4.92%	4.72%						
OSOYOOS	588,177	537,765	50,412	9.37%	8.40%	8.19%						
KEREMEOS	84,716	76,843	7,873	10.25%	1.21%	1.17%						
PENTICTON INDIAN BAND	0	117,783	-117,783	-100.00%	0.00%	1.79%						
ELECTORAL AREA A	221,489	207,739	13,750	6.62%	3.16%	3.16%						
ELECTORAL AREA B	55,672	52,253	3,419	6.54%	0.80%	0.80%						
ELECTORAL AREA C	268,879	247,837	21,042	8.49%	3.84%	3.78%						
ELECTORAL AREA D	382,410	358,680	23,730	6.62%	5.46%	5.47%						
ELECTORAL AREA E	289,408	277,232	12,176	4.39%	4.13%	4.22%						
ELECTORAL AREA F	165,195	161,655	3,540	2.19%	2.36%	2.46%						
ELECTORAL AREA G	107,429	97,580	9,849	10.09%	1.54%	1.49%						
ELECTORAL AREA H	287,379	263,731	23,648	8.97%	4.11%	4.02%						
ELECTORAL AREA I	240,296	228,014	12,282	5.39%	3.43%	3.48%						
TOTAL	\$7,000,000	\$6,563,833	\$436,167	6.65%	100.00%	100.00%						
% Change Before Non-Market Growth	6.65%	1,81%										
Non-Market Growth %	1.49%	1.68%										
% Change After Non-Market Growth	5.16%	0.13%										