REGIONAL DISTRICT OF OKANAGAN-SIMILKAMEEN

BYLAW NO. 2734, 2016

A bylaw to establish and operate the promotion of economic development as a regional service in the Regional District of Okanagan-Similkameen.

WHEREAS the Board of Directors of the Regional District of Okanagan-Similkameen may, in accordance with the *Local Government Act*, operate a service that the Board considers necessary or desirable for all or part of the Regional District;

AND WHEREAS the Board of Directors wishes to establish a service for Regional Economic Development within the Regional District of Okanagan-Simlkemeen;

AND WHEREAS the Board of Directors resolved by a 2/3 vote that participating area approval be obtained for the entire proposed service area;

AND WHEREAS the approval of the electors was obtained for the entire service area by the alternative approval process, in accordance with the *Local Government Act*;

NOW THEREFORE the Board of the Regional District, in open meeting assembled, **ENACTS** as follows:

1 <u>CITATION</u>

1.1 This bylaw may be cited as the Regional District of Okanagan-Similkameen Regional Economic Development Service Establishment Bylaw No. 2734, 2016.

2. <u>ESTABLISHMENT OF THE SERVICE</u>

- 2.1 The promotion of economic development, including without limitation the promotion of tourism and grants for the promotion of economic development, is established as the Regional District Economic Development Service.
- The Board may operate the service in the Regional District of Okanagan-Similkameen and, without limitation, enter into a contract with a third party to implement the service.

3 BOUNDARIES OF THE SERVICE AREA

3.1 The boundaries of the service area are the boundaries of the Regional District of Okanagan-Similkameen in its entirety.

4 PARTICIPATING AREAS

4.1 The participating area is the Regional District of Okanagan-Similkameen in its entirety.

5. COST RECOVERY

5.1 As provided in the *Local Government Act*, the annual costs of the Service shall be recovered by one or more of the following:

- (a) property value taxes imposed in accordance with Division 3 [Requisition and Tax Collection];
- (b) subject to subsection (2) of section 378, parcel taxes imposed in accordance with Division 3;
- (c) fees and charges imposed under section 397 [imposition of fees and charges];
- (d) revenues raised by other means authorized under this or another Act;
- (e) revenues received by way of agreement, enterprise, gift, grant or otherwise.

6. LIMIT

The annual maximum amount that may be requisitioned for the cost of the service shall not exceed the greater of \$35,000 or \$0.0020 per \$1,000 net taxable value of land and improvements in the service area.

7. WITHDRAWAL

7.1 A participant may withdraw from the service by providing at least 16 months notice in writing to the Board prior to September 1 of a given year; thereby taking effect December 31 of the following year.

READ A FIRST, SECOND, AND THIRD TIME on the 2nd day of June, 2016.

APPROVED BY THE INSPECTOR OF MUNICIPALITIES this 11th day of August, 2016.

RECEIVED APPROVAL OF THE ELECTORATE THROUGH ALTERNATIVE APPROVAL this 18th day of October, 2016.

ADOPTED this 17TH day of November, 2016

Board Chair

Corporate Officer

FILED WITH THE INSPECTOR OF MUNICIPALITIES this ____ day of December, 2016